AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions, and listings, of claims in the application:

LISTING OF CLAIMS:

- 1. (Currently Amended) A paste composition comprising:
- (i) a polyurethane resin which comprises:
 - (a) a recurring unit represented by the following formula (1):

wherein A is a group (divalent group) given by removing OH groups from a polyoxyalkylene glycol (compound A) HO-A-OH having hydroxyl groups on both terminals thereof, and B is a group (divalent group) given by removing NCO groups from a diisocyanate (compound B) OCN-B-NCO, and

(b) a recurring unit represented by the following formula (2):

wherein D is a group (divalent group) given by removing OH groups from a comb-shaped diol HO-D-OH having at least two hydrocarbon groups (monovalent groups) of 4 to 21 carbon atoms in a molecule, and B is a group (divalent group) given by removing NCO groups from a diisocyanate (compound B) OCN-B-NCO,

said polyurethane resin having a molar fraction of the recurring unit (a) from 0.35 to 0.99 and a molar fraction of the recurring unit (b) from 0.01 to 0.65, with the proviso that the total of both the molar fractions is 1,

- (ii) a solvent, and
- (iii) a powder selected from the group consisting of a low-melting point glass powder and a phosphor powder.
- 2. (Currently Amended) The paste composition as claimed in claim 1, wherein the comb-shaped diol HO-D-OH is a comb-shaped diol (compound D) represented by the following formula (3):

wherein R^1 is a hydrocarbon or nitrogen-containing hydrocarbon group of 1 to 20 carbon atoms, R^2 and R^3 are each a hydrocarbon group of 4 to 21 carbon atoms, a part or all of hydrogen atoms in R^1 , R^2 and R^3 may be replaced with fluorine, chlorine, bromine or iodine, and R^2 and R^3 may be the same or different,

Y and Y' are each hydrogen, a methyl group or a CH_2Cl group, and Y and Y' may be the same or different,

Z and Z' are each oxygen, sulfur or a CH₂ group, and Z and Z' may be the same or different,

when Z is oxygen, n is an integer of 0 to 15, and when Z is sulfur or a CH_2 group, n is 0, and

when Z' is oxygen, n' is an integer of 0 to 15, when Z' is sulfur or a CH_2 group, n' is 0, and n and n' may be the same or different;

or

a comb-shaped diol (compound D') represented by the following formula (4):

$$R^{2} \xrightarrow{\text{HO}} n Z \xrightarrow{\text{N}} Z' \xrightarrow{\text{N}} R^{3} \qquad (4)$$

wherein R⁵ is a hydrocarbon group of 1 to 20 carbon atoms, R² and R³ are each a hydrocarbon group of 4 to 21 carbon atoms, a part or all of hydrogen atoms in R⁵, R² and R³ may be replaced with fluorine, chlorine, bromine or iodine, and R² and R³ may be the same or different,

Y, Y' and Y" are each hydrogen, a methyl group or a CH₂Cl group, and Y and Y' may be the same or different,

Z and Z' are each oxygen, sulfur or a CH₂ group, and Z and Z' may be the same or different,

 \mathbb{R}_{4} - \mathbb{R}^{4} is an alkylene group having 2 to 4 carbon atoms in all,

k is an integer of 0 to 15,

when Z is oxygen, n is an integer of 0 to 15, and when Z is sulfur or a CH_2 group, n is 0, and

when Z' is oxygen, n' is an integer of 0 to 15, when Z' is sulfur or a CH_2 group, n' is 0, and n and n' may be the same or different.

- 3. (Currently Amended) The paste composition as claimed in claim 1, wherein the powder (iii) is a-the low-melting point glass powder.
- 4. (Currently Amended) The paste composition as claimed in claim-1 3, which further comprises an inorganic filler (except the low-melting point glass powder) as the powder (iii).
- 5. (Currently Amended) The paste composition as claimed in claim 1, wherein the powder (iii) is a the phosphor powder.
- 6. (Currently Amended) The paste composition as claimed in claim-1 3, wherein the low-melting point glass powder is a dielectric glass powder.
- 7. (Currently Amended) The paste composition as claimed in claim-1 3, wherein the low-melting point glass powder is a sealing glass powder.
- 8. (Currently Amended) The paste composition as claimed in claim-1 3, wherein the low-melting point glass powder is a barrier rib material glass powder.
- 9. (Currently Amended) A dielectric layer formed from the paste composition of claim-1 3.
- 10. (Currently Amended) A sealed product formed from the paste composition of claim-1 3.

- 11. (Currently Amended) A barrier rib formed from the paste composition of claim-13.
- 12. (Currently Amended) A phosphor formed from the paste composition of claim-1 5.
- 13. (Currently Amended) A process for producing a dielectric layer, comprising applying or printing the paste composition of claim-1 3 on a substrate and then firing the paste composition.
- 14. (Currently Amended) A process for producing a sealed product, comprising applying or printing the paste composition of claim-1 3 on a substrate and then firing the paste composition.
- 15. (Currently Amended) A process for producing a barrier rib, comprising applying or printing the paste composition of claim-1 3 on a substrate and then firing the paste composition.
- 16. (Currently Amended) A process for producing a phosphor, comprising applying or printing the paste composition of claim-1 5 on a substrate and then firing the paste composition.